

Message Text

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73

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 EB-07

COME-00 OPIC-03 AID-05 OMB-01 IO-10 /082 W

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R 041815Z AUG 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6161

C O N F I D E N T I A L LIMA 6214

EO 11652: GDS

TAGS: EINV, EGEN, PFOR, PE

SUBJ: NON-ALIGNED CONFERENCE EXPERTS COMMITTEE ON
FOREIGN INVESTMENT

REF: LIMA 5602

1. ALLAN WAGNER, THE CHIEF OF TECHNICAL ASSISTANCE AT THE FOREIGN MINISTRY AND A MEMBER OF THE PERUVIAN DELEGATION TO THE NAC EXPERTS COMMITTEE ON FOREIGN INVESTMENT JULY 9-11, TOLD EMBASSY OFFICERS RECENTLY THAT THE FINAL NAC COMMITTEE DRAFT ON FOREIGN INVESTMENT, WHILE EMBODYING BASIC CONCEPTS FROM THE ANDEAN PACT AND THE PERUVIAN REGULATIONS ON FOREIGN INVESTMENT, REMAINS A HIGHLY FLEXIBLE DOCUMENT WHICH CONTAINS NO SPECIFIC TARGETS FOR DIVESTMENT AND ONLY GENERAL REFERENCES TO A TRANSNATIONAL CORPORATION INFORMATION CENTER, NORMS FOR TECHNOLOGY TRANSFER, AND A MECHANISM TO EVALUATE THE MODEL STATUTE.

2. WAGNER SAID THAT ALL THE COUNTRIES ATTENDING THE COMMITTEE MEETING AGREED ON A GENERAL FORMULATION OF THESE ISSUES BUT THAT THE DOCUMENT WAS LEFT DELIBERATELY VAGUE, "SO THAT EACH STATE CAN APPLY IT TO ITS OWN CONDITIONS." WAGNER ADMITTED THAT IT WAS DIFFICULT TO REACH A FULL AGREEMENT GIVEN THE RANGE OF COUNTRIES INVOLVED AND THE COMPLEXITY OF THE ISSUES. WAGNER NOTED
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THAT THE DRAFT IS NOW UNDER STUDY BY THE NAC COORDINAT-

ING BUREAU IN NEW YORK, AND HAS BEEN TRANSMITTED TO THE
FOREIGN MINISTERS OF ALL NAC MEMBER COUNTRIES. HE
CLAIMED THAT DOCUMENT CONTAINED NO SURPRISES FOR THE
U.S. HE ALSO SAID IT WAS A CLASSIFIED DOCUMENT AND AS
SUCH IS ONLY AVAILABLE TO NAC MEMBER COUNTRIES.
DEAN

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NNN

Message Attributes

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Margaret P. Grafeld
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